

**HRA Medium Term Financial Strategy
2013/14 to 2016/17**

Appendix 3

	2013/14 Original £000	2014/15 Forecast £000	2015/16 Forecast £000	2016/17 Forecast £000
Employees	342	352	363	374
Premises (excluding repairs)	620	646	673	702
Repairs	5,152	5,307	5,466	5,630
Supplies and Services	65	66	67	68
Management Fee	9,455	9,255	9,305	9,355
MATS	910	933	956	980
Provision for Bad Debts	282	346	363	381
Depreciation	6,820	6,942	7,170	7,405
Interest and Debt Management Charges	3,553	3,657	3,592	3,594
Total Expenditure	27,199	27,504	27,955	28,489
Fees and Charges	(3,824)	(4,038)	(4,266)	(4,309)
Dwelling Rents	(24,000)	(25,370)	(26,760)	(27,730)
Other Rents	(374)	(390)	(406)	(417)
Other	(227)	(227)	(227)	(227)
Contribution from GF	(80)	(80)	(80)	(80)
Interest	(50)	(50)	(50)	(50)
Recharged to Capital	(600)	(610)	(686)	(593)
Total Income	(29,155)	(30,765)	(32,475)	(33,406)
Net Operating Expenditure	(1,956)	(3,261)	(4,520)	(4,917)
Efficiency Gains	(75)	(135)	(205)	(325)
Statutory Mitigation on Capital Financing	(100)	0	0	0
Appropriation to Earmarked Reserves	2,131	3,396	4,725	5,242
(Surplus) or Deficit in Year	0	0	0	0
General HRA Balance				
Opening Balance	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0
Closing Balance	3,502	3,502	3,502	3,502
Earmarked Reserves				
Opening Balance	2,252	4,383	7,779	12,504
Appropriation to Earmarked Reserves	2,131	3,396	4,725	5,242
Closing Balance	4,383	7,779	12,504	17,746
Total HRA Balances at year end	7,885	11,281	16,006	21,248
Being				
General Reserve	3,502	3,502	3,502	3,502
Repairs Contract Pensions Reserve	120	180	240	300
HRA Capital Investment Reserve	3,910	7,246	11,911	17,093
HRA Heating Reserve	353	353	353	353
	7,885	11,281	16,006	21,248