HRA Medium Term Financial Strategy 2013/14 to 2016/17

Employees 342 352 363 374 Premises (excluding repairs) 620 646 673 702 Repairs 5,152 5,307 5,466 5,630 Supplies and Services 65 66 67 68 Management Fee 9,455 9,255 9,305 9,355 MATS 910 933 956 9305 Provision for Bad Dabts 282 346 333 381 Depreciation 6,820 6,442 7,170 7,405 Interest and Debt Management Charges (3,824) (4,038) (4,266) (4,309) Dynelling Rents (24,000) (25,370) (26,760) (27,730) Other Rents (374) (390) (406) (407) Unterest (60) (60) (60) (60) (60) Interest (50) (50) (50) (50) (50) Rents (1,956) (3,261) (4,520) (4,917)		2013/14 Original £000	2014/15 Forecast £000	2015/16 Forecast £000	2016/17 Forecast £000
Premises (excluding repairs) 620 646 673 702 Repairs 5.152 5.307 5.466 5.630 Supplies and Services 65 65 67 985 Maragement Fee 9.435 9.255 9.305 986 980 Provision for Bad Debts 282 346 363 381 Depreciation 6.820 6.942 7.170 7.405 Interest and Debt Management Charges 3.853 3.657 3.592 28.489 Fees and Charges (3.824) (4.038) (4.266) (47.70) Dwelling Rents (24.000) (25.370) (22.760) (27.730) Other Rents (374) (300) (800) (80) (80) Interest (50) (50) (53) (205) (33.466) Net Operating Expenditure (1.956) (3.2475) (3.3406) (4.520) (4.917) Efficiency Gains (75) (135) (205) (32.53) 3.396 4.725 5.242 Opening Balance 3.502 3.502 3.502	Employees	342	352	363	374
Regains 5.152 5.307 5.466 5.83 Management Fee 9.455 9.255 9.305 9.355 MATS 910 933 966 980 Provision for Bad Debts 222 346 363 381 Depreciation 6.820 6.942 7.170 7.405 Interest and Debt Management Charges 3.553 3.667 3.592 3.594 Total Expenditure 27,199 27,504 27,955 28,489 Fees and Charges (3.824) (4.038) (4.266) (4.309) Other Rents (27,730) (28,760) (27,730) Other Rents (30) (80) (80) (80) Interest (60) (80) (80) (80) (80) Interest (100) (610) (636) (533) Total Income (1956) (3.261) (4.520) (4.917) Efficiency Gains (75) (135) (205) (32,502) Statury Mitigatin		-			-
Supplies and Services 65 66 67 68 Management Fee 9.455 9.255 9.305 9.355 MATS 910 933 996 980 Provision for Bad Debts 282 346 383 381 Depreciation 6.820 6.942 7.170 7.405 Interest and Debt Management Charges 3.533 3.657 3.592 3.584 Total Expenditure 27,199 27.504 27.955 28.489 Fees and Charges (3.824) (4.303) (4.400) (26.770) (27.730) Other Rents (374) (390) (406) (417) Contribution from GF (60) (60) (60) (60) Interest (50) (50) (50) (50) Recharged to Capital (600) (610) (686) (593) Total Income (29,155) (30,765) (32.475) (33.466) Net Operating Expenditure (1,956) (3,261) (4,520) <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Management Fee 9,455 9,255 9,305 9,335 Provision for Bad Debts 282 346 333 381 Depreciation 6,820 6,942 7,170 7,405 Interest and Debt Management Charges 3,553 3,567 3,592 3,584 Total Expenditure 27,199 27,504 27,955 28,489 Fees and Charges (3,824) (4,038) (4,266) (4,309) Dwelling Rents (24,000) (25,370) (26,760) (27,730) Other Rents (300) (406) (417) Other Rents (50) (50) (60) (80) Interest (50) (50) (50) (50) Recharged to Capital (600) (610) (566) (533) Total Income (29,155) (3,0765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (325) <				•	
MATE 910 1933 956 980 Provision for Bad Debts 282 346 363 381 Depreciation 6,820 6,942 7,170 7,405 Interest and Debt Management Charges 3,553 3,657 3,592 3,594 Total Expenditure 27,199 27,504 27,955 28,489 Fees and Charges (3,824) (4,038) (4,266) (4,309) Obveiling Rents (227) (230) (406) (60) (60) (60) (60) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50) (50)<				-	
Provision for Bad Debts 282 346 383 381 Depreciation 6,820 6,942 7,170 7,405 Interest and Debt Management Charges 3,553 3,567 3,592 3,584 Total Expenditure 27,199 27,504 27,955 28,489 Fees and Charges (3,824) (4,038) (4,266) (4,309) Dwelling Rents (24,000) (25,370) (26,760) (27,730) Other Rents (374) (390) (406) (417) Other Rents (50) (600) (80) (80) (80) Interest (50) (50) (50) (50) (50) Recharged to Capital (600) (610) (886) (583) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (13,50) (205) (32,475) (33,406) Net Operating Expenditure (1,956) (3,262) </td <td></td> <td></td> <td></td> <td></td> <td>•</td>					•
Deprediction 6.820 6.942 7.170 7.405 Interest and Debt Management Charges 3.553 3.657 3.592 3.594 Total Expenditure 27,199 27,504 27,955 28,489 Fees and Charges (3.824) (4.303) (4.4266) (4.309) Dwelling Rents (24,000) (25,370) (26,760) (27,730) Other Rents (374) (330) (406) (417) Other Rents (227) (227) (227) (227) Contribution from GF (800) (80) (80) (80) Recharged to Capital (600) (510) (50) (50) Interest (50) (510) (50) (53) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (135) (205) (32,50) Statutory Mitgation on Capital Financing (100) 0 0 0 Josed to meet Deficit 0 0 0					
Interest and Debt Management Charges 3,553 3,657 3,592 3,594 Total Expenditure 27,199 27,504 27,955 28,489 Fees and Charges (3,824) (4,038) (4,266) (4,309) Dwalling Rents (24,000) (25,370) (22,670) (27,730) Other Rents (374) (330) (406) (417) Other (227) (227) (227) (227) Contribution from GF (80) (80) (80) (80) Interest (50) (50) (50) (50) (50) Interest (50) (50) (50) (50) (50) Interest (50) (50) (50) (50) (50) Interest (50) (50) (51) (4,917) 21,933 Efficiency Gains (75) (135) (205) (325) Statutory Mitigation on Capital Financing (100) 0 0 0 Appropriation to Earmarked Reserves 2					
Total Expenditure 27,199 27,504 27,955 28,499 Fees and Charges (3,824) (4,038) (4,266) (4,309) Dwelling Rents (24,000) (25,370) (26,760) (27,730) Other Rents (374) (239) (206) (407) Other (227) (227) (227) (227) Other (200) (60) (60) (60) Recharged to Capital (600) (610) (686) (593) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (32,55) Statutory Mitigation on Capital Financing (100) 0 0 0 Opening Balance 3,502 3,502 3,502 3,502 3,502 Used to meet Deficit 0 0 0 0 0 0 Opening Balance 3,502 <t< td=""><td>•</td><td></td><td></td><td></td><td></td></t<>	•				
Fees and Charges (3.824) (4.038) (4.266) (4.309) Dwelling Rents (374) (390) (26,760) (27,730) Other Rents (374) (2390) (26,760) (27,730) Contribution from GF (80) (80) (80) (80) (80) Interest (50) (50) (50) (50) (50) Recharged to Capital (600) (610) (686) (593) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (32,55) Statutory Miligation on Capital Financing (100) 0 0 0 0 Statutory Miligation on Capital Financing (100) 0 </td <td>merest and Debt Management Charges</td> <td>3,000</td> <td>3,037</td> <td>3,392</td> <td>3,394</td>	merest and Debt Management Charges	3,000	3,037	3,392	3,394
Dwelling Rents (24,000) (25,370) (26,760) (27,730) Other Rents (374) (390) (406) (417) Contribution from GF (80) (80) (80) (80) (80) Interest (50) (50) (50) (50) (50) (50) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (100) 0 0 0 0 Statutory Mitigation on Capital Financing (100) 0 0 0 0 General HRA Balance 2,131 3,396 4,725 5,242 (Surplus) or Deficit in Year 0	Total Expenditure	27,199	27,504	27,955	28,489
Other Rents (374) (390) (406) (417) Other (227) (227) (227) (227) (227) Contribution from GF (80) (80) (80) (80) (80) Interest (50) (50) (50) (50) (50) (50) Recharged to Capital (600) (610) (686) (593) (4.917) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (325) Statutory Mitigation on Capital Financing (100) 0 0 0 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 (Surplus) or Deficit in Year 0 0 0 0 0 Opening Balance 3,502 3,502 3,502 3,502 3,502 Used to meet Deficit 0 0 0 0 <td>Fees and Charges</td> <td>(3,824)</td> <td>(4,038)</td> <td>(4,266)</td> <td>(4,309)</td>	Fees and Charges	(3,824)	(4,038)	(4,266)	(4,309)
Other (227) <th< td=""><td>Dwelling Rents</td><td>(24,000)</td><td>(25,370)</td><td>(26,760)</td><td>(27,730)</td></th<>	Dwelling Rents	(24,000)	(25,370)	(26,760)	(27,730)
Contribution from GF (80)<	Other Rents	(374)	(390)	(406)	(417)
Interest (50)	Other	(227)	(227)	(227)	(227)
Recharged to Capital (600) (610) (686) (593) Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (32,25) Statutory Mitigation on Capital Financing (100) 0	Contribution from GF	(80)	(80)	(80)	(80)
Total Income (29,155) (30,765) (32,475) (33,406) Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (32,275) (33,406) Statutory Mitigation on Capital Financing (100) 0	Interest	(50)	(50)	(50)	(50)
Net Operating Expenditure (1,956) (3,261) (4,520) (4,917) Efficiency Gains (75) (135) (205) (325) Statutory Mitigation on Capital Financing (100) 0 0 0 0 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 (Surplus) or Deficit in Year 0 0 0 0 0 General HRA Balance 0 0 0 0 0 0 Opening Balance 3,502 3,502 3,502 3,502 3,502 Used to meet Deficit 0 0 0 0 0 Closing Balance 3,502 3,502 3,502 3,502 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 2,252 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being General Reserve 3,502 3,502 <td>Recharged to Capital</td> <td>(600)</td> <td>(610)</td> <td>(686)</td> <td>(593)</td>	Recharged to Capital	(600)	(610)	(686)	(593)
Efficiency Gains (75) (135) (205) (325) Statutory Mitigation on Capital Financing (100) 0 0 0 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 (Surplus) or Deficit in Year 0 0 0 0 0 General HRA Balance 3,502 3,502 3,502 3,502 3,502 Used to meet Deficit 0 0 0 0 0 0 Closing Balance 3,502 3,502 3,502 3,502 3,502 Earmarked Reserves 2,131 3,396 4,725 5,242 Opening Balance 2,252 4,383 7,779 12,504 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being 3 3 3 3 3 3 3 3 3 General Reserve 3,502 3	Total Income	(29,155)	(30,765)	(32,475)	(33,406)
Statutory Mitigation on Capital Financing Appropriation to Earmarked Reserves (100) 2,131 0	Net Operating Expenditure	(1,956)	(3,261)	(4,520)	(4,917)
Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 (Surplus) or Deficit in Year 0 0 0 0 0 General HRA Balance 0 0 0 0 0 0 Opening Balance 3,502 3,502 3,502 3,502 3,502 3,502 Used to meet Deficit 0 0 0 0 0 0 Closing Balance 3,502 3,502 3,502 3,502 3,502 3,502 Earmarked Reserves 2,131 3,396 4,725 5,242 4,383 7,779 12,504 Opening Balance 2,252 4,383 7,779 12,504 17,746 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being 3 3,502 3,502 3,502 3,502 3,502 3,502 General Reserve 3,910 7,246 11,911 17,093 17,093 353 353 353	Efficiency Gains	(75)	(135)	(205)	(325)
(Surplus) or Deficit in Year 0	Statutory Mitigation on Capital Financing	(100)	0	0	0
General HRA Balance Opening Balance 3,502 3,502 3,502 3,502 Used to meet Deficit 0 0 0 0 0 Closing Balance 3,502 3,502 3,502 3,502 3,502 Earmarked Reserves 3,502 3,502 3,502 3,502 3,502 Dopening Balance 2,252 4,383 7,779 12,504 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being 3,502 3,502 3,502 3,502 3,502 General Reserve 3,501 7,246 11,911 17,093 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353 353	Appropriation to Earmarked Reserves	2,131	3,396	4,725	5,242
Opening Balance Used to meet Deficit 3,502 0 3,502 5,242 4,383 7,779 12,504 17,746 17,746 17,746 17,746 17,746 11,281 16,006 21,248 21,248 21,248 21,248 21,248 24,0 300 24,0 300 24,0 300 24,0 300 24,0 300 24,0 300 24,0 300 24,0 300 24,0 300 24,0 300 353 353 353 353 353 353 353 353 353<	(Surplus) or Deficit in Year	0	0	0	0
Earmarked Reserves Opening Balance 2,252 4,383 7,779 12,504 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being General Reserve 3,502 3,502 3,502 3,502 Repairs Contract Pensions Reserve 120 180 240 300 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353	Opening Balance				
Earmarked Reserves Opening Balance 2,252 4,383 7,779 12,504 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being General Reserve 3,502 3,502 3,502 3,502 Repairs Contract Pensions Reserve 120 180 240 300 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353	Closing Balance	3 502	3 502	3 502	3 502
Opening Balance 2,252 4,383 7,779 12,504 Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being			3,302	3,302	3,302
Appropriation to Earmarked Reserves 2,131 3,396 4,725 5,242 Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being 3,502 3,503 3,503 3,503 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Closing Balance 4,383 7,779 12,504 17,746 Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being 3,502 3,502 3,502 3,502 3,502 3,502 3,502 General Reserve 120 180 240 300 11,281 17,746 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 353 353 353	Opening Balance	2,252	4,383	7,779	12,504
Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being General Reserve 3,502 3,503	Appropriation to Earmarked Reserves	2,131	3,396	4,725	5,242
Total HRA Balances at year end 7,885 11,281 16,006 21,248 Being General Reserve 3,502 3,503	Closing Balance	/ 383	7 779	12 504	17 7/6
Being 3,502 3,503 3,503 3,503 3,503 <th< td=""><td></td><td>4,303</td><td>1,119</td><td>12,304</td><td>17,740</td></th<>		4,303	1,119	12,304	17,740
General Reserve 3,502 3,502 3,502 3,502 Repairs Contract Pensions Reserve 120 180 240 300 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353	Total HRA Balances at year end	7,885	11,281	16,006	21,248
Repairs Contract Pensions Reserve 120 180 240 300 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353	Being				
Repairs Contract Pensions Reserve 120 180 240 300 HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353	General Reserve	3.502	3 502	3,502	3,502
HRA Capital Investment Reserve 3,910 7,246 11,911 17,093 HRA Heating Reserve 353 353 353 353					
HRA Heating Reserve 353 353 353 353				-	
	-				
7,885 11,281 16,006 21,248		000	000	333	
		7,885	11,281	16,006	21,248